



# V BONE

WHITEPAPER

[www.vbone.io](http://www.vbone.io)

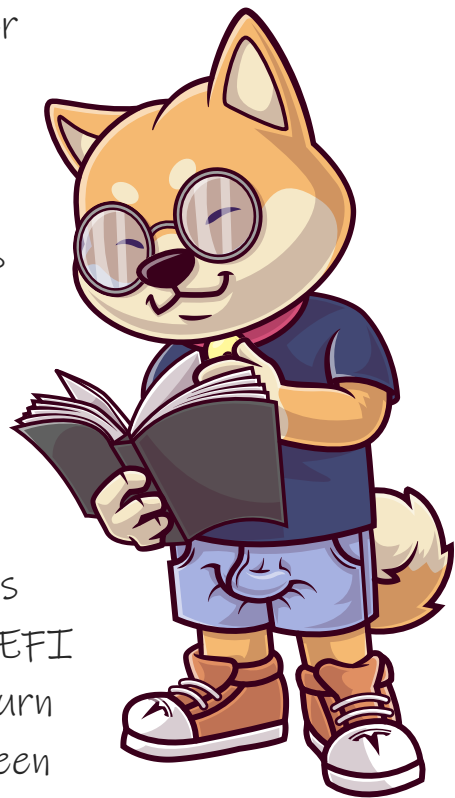
## ABSTRACT

VBONE is a community-driven protocol and cryptocurrency that aims to solve many of the issues plaguing traditional finance (Tradfi) and decentralized finance (DEFI). Specifically, VBONE offers yield on a user's cryptocurrency without the need for a third party thereby avoiding the custodial concerns and costs associated with Tradfi. In addition, VBONE overcomes the environmental problems related to proof of work (POW) cryptocurrencies through the utilization of a proof of stake (POS) blockchain ecosystem. What's more, VBONE is constructed to encourage the accumulation of its token by users while retaining the ability to transact cheaply all while making the token supply deflationary. The unique architecture of the reward system also provides a scaffold for any user to develop infinite configurations for utilizing and synergizing these rewards with other VBONE token holders. The public and verified smart contract coupled with locked decentralized exchange (DEX) liquidity, and the renounced VBONE smart contract ownership ensure that the VBONE protocol will run trustlessly forever. Taken together, these features make VBONE a quantum improvement over current Tradfi and DEFI technologies.

## INTRODUCTION

While cryptocurrencies offer trustless value transfer, they still have significant limitations. The first cryptocurrencies (e.g., Bitcoin) relied upon proof of work (POW) to secure their networks from attack. However, negative environmental impact, inefficient integration and maintenance of information in the blockchain, as well as the high cost (and rapid obsolescence) of competitive mining equipment and expensive energy usage has hindered larger adoption of POW cryptocurrencies. Proof of stake (POS) has evolved as the next generation of blockchain security which overcomes all of these issues. VBONE is built upon Binance smart chain (BSC) that utilizes POS for these advantages. BSC has extremely fast 5 second block times and much cheaper transaction (gas) fees versus another widely used POS competitor, Ethereum. Consequently, VBONE is fast, secure, environmentally friendly, and has cheap transaction fees.

Another major issue with the use of cryptocurrencies is the growing use of centralized third-party entities to accrue yield on these assets. TradFi has countless ways to invest for yield while DEFI has offered a more limited array of return vehicles. Consequently, DEFI has been



increasingly reliant upon stable coin staking with these third-party entities that promise high returns for users as long as they turn over custody of their coins to these organizations. This has resulted in a rash of thefts by these centralized entities leaving users of their platforms with nothing but empty promises. Notably, Anchor, Celsius, Voyager, and a growing list of others have become insolvent. These events should be lessons and guide posts for users to avoid such centralized "solutions" to yield farming. VBONE was created in response to the dire need to generate yield in a trustless manner while maintaining complete control/custody of your own tokens.

## TOKEN REFLECTION, BURNS AND LIQUIDTY ADDS

Among the most remarkable features of VBONE are the tokenomics which allow for very cheap transfers while encouraging buying and holding of the token. This is accomplished by having no fees for wallet-to-wallet transfers and no fees for buying. A 3% sell fee is redistributed to all VBONE holders proportionate to the number of tokens held via a reflection mechanism. Thus, holders are rewarded. This reflection is engineered to initially burn 58% of all reflection fees





by sending reflected reward tokens to a large pool of tokens hosted by dead wallets (Vitalik's BSC wallet and another widely used Dead wallet on BSC). These dead wallet-accrued reward tokens are unretrievable and thus burned. As these dead burn wallets grow in token amounts, so does the percentage burned. Therefore, the deflationary burn will only accelerate over time. This is what makes VBONE a DEFLATIONARY REWARD TOKEN.

VBONE also has a 2% fee on sells which is instantly added to the liquidity pool. This will ensure that the liquidity pool will benefit from high transaction volumes. In addition, the three imbalanced liquidity pools will all benefit from this liquidity fee add due to arbitrage bot activity.

## VBONE IS MULTICHAIN

You will find that VBONE is deployed on three chains with likely more in the future. The largest liquidity pool is on BSC which also hosts 3% reflection and 2% liquidity add fees on sells (5% total). Ethereum hosts the second largest liquidity pool and has no taxes albeit there are steep Ethereum transaction fees. The third and smallest liquidity pool is found on Solana. All official VBONE tokens are connected by a custom Wormhole bridge. Bots constantly

arbitrage the price differences across the three chain liquidity pools. The different chain transaction fees, liquidity pool sizes and taxes (BSC) are constantly pushing these systems out of balance and thereby driving even more transaction activity by arbitrage bots. The sell taxes on BSC benefit from these additional transactions as do VBONE holders across all chains since reflection, burn and liquidity adds occur courtesy of these bots and will eventually drive toward balance on all chains. Of course, users are free to arbitrage across these chains as well but be warned that bots are quite fast!

## LOCKED LIQUIDITY

Early VBONE community members were able to obtain VBONE tokens for the creation of the initial liquidity pool via a Pinksale Fair Launch. The resulting liquidity pool (LP) token on BSC was then locked on Unicrypt for 100 years. Both Ethereum and Solana LP tokens were locked for 100 years as well. This guarantees that the liquidity is safe and cannot be rug pulled. To check the status of the LP token lock visit the Unicrypt or Team Finance platform. Links to the locking transactions are below:

**BSC (Unicrypt):**

<https://bscscan.com/tx/0x432e4c5b5bd382fa58c8f6cf-91d737e7fc3cc89e676ad1203b08091e077e735f>

ETH (Unicrypt):

<https://etherscan.io/tx/0x1bddfc5048f9a8eef94a5be100fd54171dd2f7e5813aa18a6ef41ce22d45f815>

SOL (Team Finance):

<https://solscan.io/tx/4P9NXisU5juFRU25D+AdYRGwE1hvreGRH-bL1mRcAWbME941WDjVnFRrSQmZi15+1JmK9dGN4DfbXhmpGh-g2mkEy#txs>

## ADMIN KEYS BURNED/OWNERSHIP RENOUNCED

To ensure a finished product was delivered upon BSC launch and that the VBONE protocol would run for all eternity without any changes to the code, the admin keys were burned (smart contract ownership renounced). At that moment, VBONE became the property of the world and no individual or small group of individuals had centralized control of this amazing protocol. The smart contracts on Ethereum and Solana are trustless contracts created by the Wormhole team (<https://wormhole.com>). These smart contracts are wrapped versions of the VBONE smart contract on BSC (without the sell taxes). Thus, when users lock their VBONE on BSC in the Wormhole bridge, the contract will mint the wrapped version of VBONE on the destination chain. This ensures that ALL liquidity pools are directly connected and will be arbitrated. This also ensures that the total circulating supply of VBONE is consistent across all chains. For example, to increase the supply of VBONE on Ethereum by 1000 tokens by bridging from BSC requires the bridge to lock 1000

tokens on the BSC side and mint 1000 tokens to the user on the Ethereum side. Conversely, 1000 VBONE tokens would be burned on the Ethereum side if bridging 1000 tokens back across to BSC. Thus, there is no net change in the total number of VBONE tokens across chains in the bridging process.

**Link to Admin Key Burn:**

<https://bscscan.com/tx/0xbfb48a712ecf6f531343a9ddb-c3346e20d35d30c2ac43857b9ebfd4984791e7e>

## VERIFIED SMART CONTRACT

The ethos of VBONE is to provide an open-source platform to enable an infinite number of community-driven efforts to utilize the unique VBONE reward tokenomics. At the core of this protocol is openness. As such, the VBONE smart contract code is provided and verified.

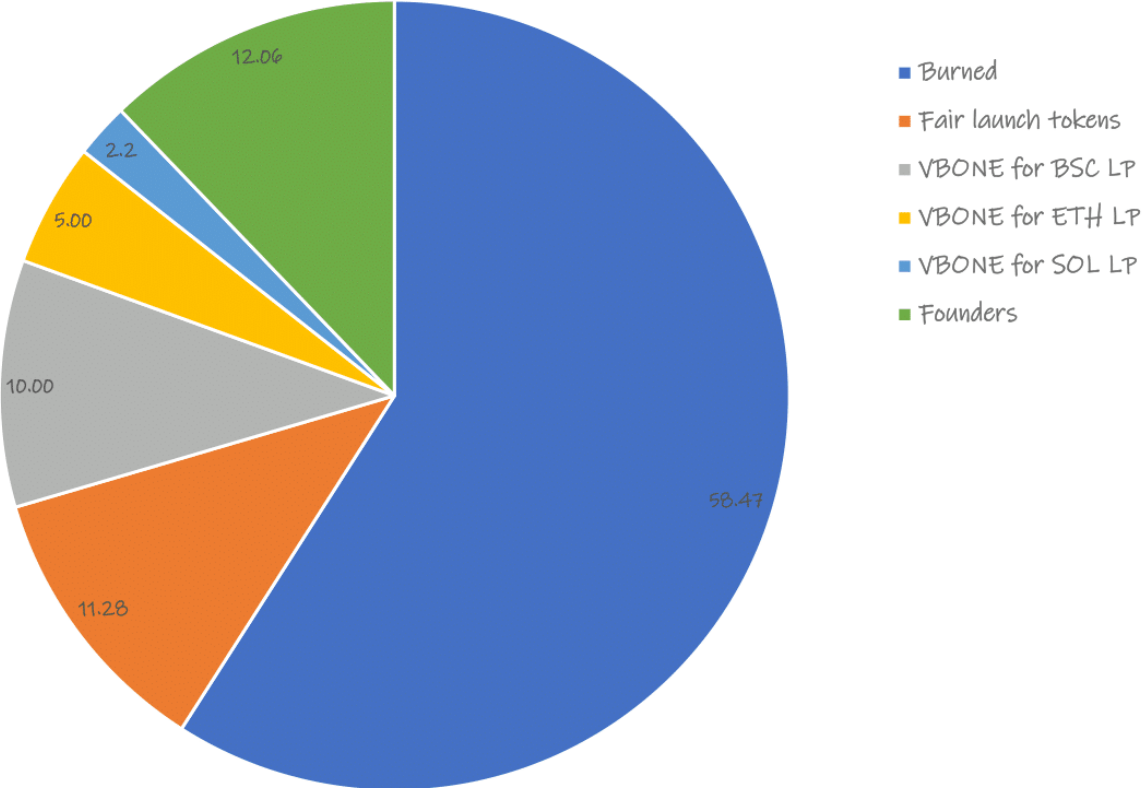
BSC: <https://bscscan.com/address/0xa1589618c93a547d08c-909775ba6f2082d1e62e0>

ETH: <https://etherscan.io/address/0x6a92e-5020b38a259d14e8422ed3769c5842009cd>

SOL: <https://solscan.io/token/kTuS1VBZAV2LxSfcWL7UPKkAZ-FR5FHVScp6FxqaVHjo>



# TOKEN DISTRIBUTION



## POSSIBLE USES OF THE VBONE PROTOCOL

The use cases for VBONE are truly endless. The tokenomics allows for users to simply hold VBONE in their own wallets to enjoy the 3% sell reflection rewards to accrue as well as see the token in circulation constantly decrease due to the aggressive and progressive burn mechanism. However, VBONE is a FOUNDATIONAL TECHNOLOGY and not simply a token. If community users choose, they could implement a smart contract system to pool the reflection rewards and then redistribute to those staking in that smart contract in a manner that encourages or discourages certain actions. This creates an interesting tool to manage and govern a social group. Of course, this is just one idea for the use of VBONE. Taken together, the trustless VBONE platform, reflection, burn, fair tokenomics, and infinite use cases ensure that the world will never be the same

## THE FUTURE OF VBONE

The Founding members of VBONE have set in motion a series of events that have destined the world's only truly deflationary reward MEMEcoin to be used by the masses. The founders envision that a major step in this journey will be integration of VBONE into every major crypto ecosystem. However, it is the VBONE holders themselves that will decide the fate of this project through the use of a DAO as we head into a decentralized VBONE future.

## DISCLAIMER

VBONE, including but not limited to the overall project, token, website, smart contracts and any apps ("VBONE") as presented in this conceptual paper is not a licensed, unlicensed or exempted financial or payment service of any kind and in any jurisdiction. Any terminology used in this Whitepaper, on the website or within the app is intended only as a basic reference, without any e-effective or legal meaning of the same terms in a regulated and/or financial environment. VBONE is a community-driven project and does not have owners, shareholders, promoters, marketers, managers, directors, or other figures or entities exerting any form of governance. The VBONE smart contracts are open-source, security audited, permanent and non-modifiable in any way. The VBONE token is strictly a utility token in all jurisdictions and is not and cannot be considered to be a "security" or otherwise regulated token of any kind. VBONE is not in any way e-money and/or fiat money, or an asset backed stable coin, whether global or limited in scope. This Whitepaper taken by itself is not a contract or a contractual agreement of any kind, nor is it an invitation, solicitation or offer to invest in VBONE or acquire or use VBONE tokens in any way and with any expectation of profit therefrom. Any user of VBONE represents and warrants that such user has received appropriate technical, administrative, regulatory and legal advice before and after accessing and/or reading this Whitepaper or the website, and/or using any portion or element of VBONE (including the VBONE token). The user hereby acknowledges and accepts that there is an inherent high risk in accessing, acquiring or using any kind of blockchain and/or crypto system, token, platform, software or interface, including VBONE, and further disavows any claim of any kind against any community member directly or indirectly involved with VBONE, for any damage suffered, including total loss.



WHAT'S IN YOUR POCKET?

[www.vbone.io](http://www.vbone.io)

\*Not a financial product